

Liberty Hill Metropolitan District

Proposed 2013 General Fund Budget

		2011	Jan - Sep 12	Oct-Dec 2012	Total 2012	2013 Est
Carryover from Prior Year		\$236,250.07	\$257,136.63		\$257,136.63	\$283,315.57
Capital Improvement Project		\$0.00	\$0.00		\$0.00	\$225,000.00
3% TABOR reserve		\$1,800.00	\$1,895.00		\$1,895.00	\$1,905.00
Net Undesignated Funds		\$234,450.07	\$255,241.63		\$255,241.63	\$56,410.57
Income						
	Tax Revenue					
	Contractual Oblig	\$15,655.71	\$15,000.49	\$200.00	\$15,200.49	\$15,500.00
	General Fund	\$45,144.34	\$46,874.39	\$500.00	\$47,374.39	\$48,000.00
	Total Tax Revenue	\$60,800.05	\$61,874.88	\$700.00	\$62,574.88	\$63,500.00
	Interest Income	\$275.68	\$469.18	\$50.00	\$519.18	\$525.00
Total Income		\$61,075.73	\$62,344.06	\$750.00	\$63,094.06	\$64,025.00
Total Available Funds for Year		\$297,325.80	\$319,480.69		\$320,230.69	\$347,340.57
Expense						
	3% TABOR Reserve	\$1,800.00	\$1,900.00		\$1,900.00	\$1,950.00
	Admin Expense					
	Bank Service Charges	\$25.00	\$97.49	\$0.00	\$97.49	\$50.00
	County Commissions	\$863.92	\$885.68	\$10.00	\$895.68	\$900.00
	Insurance	\$2,360.73	\$2,730.55	\$0.00	\$2,730.55	\$2,900.00
	Legal & Election Notices	\$53.74	\$31.40	\$0.00	\$31.40	\$250.00
	Office Supplies	\$765.43	\$76.00	\$50.00	\$126.00	\$500.00
	Storage	\$640.00	\$649.00	\$0.00	\$649.00	\$650.00
	Website Hosting	\$258.28	\$260.28	\$0.00	\$260.28	\$260.00
	Total Admin Expense	\$4,967.10	\$4,730.40	\$60.00	\$4,790.40	\$5,510.00
	Payroll Expenses					
	Directors Fees	\$4,480.00	\$600.00	\$4,050.00	\$4,650.00	\$4,700.00
	Payroll Taxes	\$342.72	\$45.90	\$310.00	\$355.90	\$360.00
	Total Payroll Expenses	\$4,822.72	\$645.90	\$4,360.00	\$5,005.90	\$5,060.00
	Perimeter Maintenance					
	Landscape Materials	\$1,960.00	\$2,000.00	\$1,500.00	\$3,500.00	\$3,000.00
	Maintenance Contract	\$8,422.98	\$10,969.47	\$3,656.49	\$14,625.96	\$15,000.00
	Repairs	\$16,873.33	\$1,760.74	\$1,500.00	\$3,260.74	\$3,500.00
	Total Perimeter Maintenance	\$27,256.31	\$14,730.21	\$6,656.49	\$21,386.70	\$21,500.00
	Utilities					
	Electric	\$543.28	\$439.75	\$150.00	\$589.75	\$600.00
	Water	\$799.76	\$1,047.37	\$300.00	\$1,347.37	\$1,400.00
	Total Utilities	\$1,343.04	\$1,487.12	\$450.00	\$1,937.12	\$2,000.00
Total Expense		\$40,189.17	\$23,493.63	\$11,526.49	\$35,020.12	\$36,020.00
Net Budget		\$20,886.56	\$38,850.43	(\$10,776.49)	\$28,073.94	\$28,005.00
Ending Fund Balance		\$257,136.63			\$283,315.57	\$84,415.57

Call With Questions:

Joel George, Treasurer: 720-962-4855 or Cameron McDonnell, Chairman: 303-917-0758