

Liberty Hill Metropolitan District

2023 General Fund Budget

		2021 Budget	2021 Actuals	2022 Budget	2022 Actuals	2023 Budget	2024 Budget
Income							
	Tax Revenue						
	Contractual Oblig	\$22,000.00	\$26,048.92	\$25,000.00	\$26,386.17	\$27,000.00	
	General Fund	\$66,000.00	\$73,662.98	\$70,000.00	\$77,780.01	\$80,000.00	
	Total Tax Revenue	\$88,000.00	\$99,711.90	\$95,000.00	\$104,166.18	\$107,000.00	\$0.00
	Interest Income	\$5,000.00	\$163.48	\$150.00	\$6,671.73	\$2,000.00	\$10,000.00
	Total Income	\$93,000.00	\$99,875.38	\$95,150.00	\$110,837.91	\$109,000.00	\$10,000.00
Expense							
	Admin Expense						
	Events	\$500.00	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
	Membership	\$500.00	\$291.45	\$500.00	\$318.45	\$500.00	\$500.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,400.00	\$1,400.51	\$1,800.00	\$1,468.77	\$2,100.00	\$2,100.00
	Insurance	\$5,000.00	\$4,197.00	\$5,000.00	\$8,402.00	\$5,000.00	\$6,200.00
	Legal & Election Notices	\$1,000.00	\$0.00	\$1,000.00	\$48.52	\$2,000.00	\$500.00
	Office Supplies	\$350.00	\$146.00	\$350.00	\$228.40	\$350.00	\$400.00
	Storage	\$950.00	\$915.00	\$1,000.00	\$1,046.00	\$1,200.00	\$1,700.00
	Other	\$100.00	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
	Website Hosting	\$500.00	\$331.33	\$425.00	\$395.39	\$450.00	\$500.00
	Total Admin Expense	\$10,300.00	\$7,281.29	\$10,675.00	\$11,907.53	\$12,200.00	\$12,500.00
	Payroll Expenses						
	Directors Fees	\$6,500.00	\$6,500.00	\$6,500.00	\$5,800.00	\$6,500.00	\$7,000.00
	Payroll Taxes	\$1,000.00	\$918.00	\$1,000.00	\$443.70	\$1,000.00	\$1,200.00
	Total Payroll Expenses	\$7,500.00	\$7,418.00	\$7,500.00	\$6,243.70	\$7,500.00	\$8,200.00
	Perimeter Maintenance						
	Capital Improvement Project	\$35,000.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00
	Landscape Materials	\$8,000.00	\$1,828.78	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	Maintenance Contract	\$25,000.00	\$22,234.01	\$25,000.00	\$28,898.88	\$30,000.00	\$45,000.00
	Tree Trimming	\$10,000.00	\$0.00	\$25,000.00	\$13,300.00	\$15,000.00	\$5,000.00
	Repairs	\$7,000.00	\$24,240.25	\$7,000.00	\$9,474.07	\$15,000.00	\$20,000.00
	Total Perimeter Maintenance	\$85,000.00	\$48,303.04	\$80,000.00	\$51,672.95	\$83,000.00	\$93,000.00
	Professional Fees						
	Accounting	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,200.00
	Landscape Design	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
	Legal	\$3,000.00	\$0.00	\$3,000.00	\$1,657.50	\$3,000.00	\$3,000.00
	Total Professional Fees	\$5,000.00	\$0.00	\$5,000.00	\$1,657.50	\$5,000.00	\$4,200.00
	Utilities						
	Electric	\$500.00	\$295.54	\$500.00	\$236.04	\$500.00	\$500.00
	Water	\$3,000.00	\$1,905.92	\$3,000.00	\$2,783.46	\$3,000.00	\$3,500.00
	Total Utilities	\$3,500.00	\$2,201.46	\$3,500.00	\$3,019.50	\$3,500.00	\$4,000.00
	Other Expense						
	Contingency	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Other Expense	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Expense	\$114,300.00	\$65,203.79	\$109,675.00		\$114,200.00	\$124,900.00
	Change in Fund Balance	(\$21,300.00)	\$34,671.59	(\$14,525.00)		(\$5,200.00)	(\$114,900.00)
	Prior Year Fund Balance	\$170,438.78		\$355,590.45		\$409,586.05	\$383,837.45
	Ending Fund Balance:	\$149,138.78		\$341,065.45		\$404,386.05	\$268,937.45
	Restricted for Tabor (3%)	\$2,000.00		\$2,000.00		\$2,000.00	\$2,000.00
	Unassigned	\$147,138.78		\$339,065.45		\$402,386.05	\$266,937.45
	Total	\$147,138.78		\$339,065.45		\$402,386.05	\$266,937.45