

Liberty Hill Metropolitan District

2023 General Fund Budget

		2021 Actuals	2022 Budget	Jan - Sep 2022 Actuals	Total 2022 projected	2023 Budget
Income						
	Tax Revenue					
	Contractual Oblig	\$26,048.92	\$25,000.00	\$25,821.26	\$26,500.00	\$27,000.00
	General Fund	\$73,662.98	\$70,000.00	\$76,114.61	\$78,000.00	\$80,000.00
	Total Tax Revenue	\$99,711.90	\$95,000.00	\$101,935.87	\$104,500.00	\$107,000.00
	Interest Income	\$163.48	\$150.00	\$2,180.64	\$2,500.00	\$2,000.00
	Total Income	\$99,875.38	\$95,150.00	\$104,116.51	\$107,000.00	\$109,000.00
Expense						
	Admin Expense					
	Events	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
	Membership	\$291.45	\$500.00	\$318.45	\$350.00	\$500.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,400.51	\$1,800.00	\$1,468.77	\$1,800.00	\$2,100.00
	Insurance	\$4,197.00	\$5,000.00	\$4,028.00	\$4,050.00	\$5,000.00
	Legal & Election Notices	\$0.00	\$1,000.00	\$1,657.50	\$1,800.00	\$2,000.00
	Office Supplies	\$146.00	\$350.00	\$46.40	\$250.00	\$350.00
	Storage	\$915.00	\$1,000.00	\$1,046.00	\$1,050.00	\$1,200.00
	Other	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
	Website Hosting	\$331.33	\$425.00	\$395.39	\$450.00	\$450.00
	Total Admin Expense	\$7,281.29	\$10,675.00	\$8,960.51	\$10,350.00	\$12,200.00
	Payroll Expenses					
	Directors Fees	\$6,500.00	\$6,500.00	\$0.00	\$6,500.00	\$6,500.00
	Payroll Taxes	\$918.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Total Payroll Expenses	\$7,418.00	\$7,500.00	\$0.00	\$7,500.00	\$7,500.00
	Perimeter Maintenance					
	Capital Improvement Project	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00
	Landscape Materials	\$1,828.78	\$3,000.00	\$0.00	\$1,000.00	\$3,000.00
	Maintenance Contract	\$22,234.01	\$25,000.00	\$20,147.94	\$27,000.00	\$30,000.00
	Tree Trimming	\$0.00	\$25,000.00	\$13,300.00	\$13,500.00	\$15,000.00
	Repairs	\$24,240.25	\$7,000.00	\$6,794.30	\$8,000.00	\$15,000.00
	Total Perimeter Maintenance	\$48,303.04	\$80,000.00	\$40,242.24	\$49,500.00	\$83,000.00
	Professional Fees					
	Accounting	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Landscape Design	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
	Legal	\$0.00	\$3,000.00	\$0.00	\$0.00	\$3,000.00
	Total Professional Fees	\$0.00	\$5,000.00	\$0.00	\$1,000.00	\$5,000.00
	Utilities					
	Electric	\$295.54	\$500.00	\$170.26	\$400.00	\$500.00
	Water	\$1,905.92	\$3,000.00	\$747.90	\$2,500.00	\$3,000.00
	Total Utilities	\$2,201.46	\$3,500.00	\$918.16	\$2,900.00	\$3,500.00
	Other Expense					
	Contingency	\$0.00	\$3,000.00	\$0.00	\$7,503.00	\$3,000.00
	Total Other Expense	\$0.00	\$3,000.00	\$0.00	\$7,503.00	\$3,000.00
	Total Expense	\$65,203.79	\$109,675.00	\$50,120.91	\$78,753.00	\$114,200.00
	Change in Fund Balance	\$34,671.59	(\$14,525.00)	\$53,995.60	\$28,247.00	(\$5,200.00)
	Prior Year Fund Balance		\$355,590.45	\$355,590.45	\$355,590.45	\$409,586.05
	Ending Fund Balance:		\$341,065.45	\$409,586.05	\$383,837.45	\$404,386.05
	Restricted for Tabor (3%)		\$2,000.00	\$2,001.00	\$2,003.00	\$2,000.00
	Unassigned		\$339,065.45	\$407,585.05	\$381,834.45	\$402,386.05
	Total		\$339,065.45	\$409,586.05	\$383,837.45	\$402,386.05