

Liberty Hill Metropolitan District

2022 General Fund Budget

		2019 Actuals	2020 Budget	2020 Actuals	2021 Budget	2022 Budget
Income						
Tax Revenue						
	Contractual Oblig	\$22,292.74	\$21,000.00	\$25,381.64	\$22,000.00	\$25,000.00
	General Fund	\$67,164.30	\$63,500.00	\$69,824.75	\$66,000.00	\$70,000.00
	Total Tax Revenue	\$89,457.04	\$84,500.00	\$95,206.39	\$88,000.00	\$95,000.00
	Interest Income	\$5,637.81	\$4,200.00	\$1,973.82	\$5,000.00	\$150.00
Total Income		\$95,094.85	\$88,700.00	\$97,180.21	\$93,000.00	\$95,150.00
Expense						
Admin Expense						
	Events	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
	Membership	\$432.95	\$360.00	\$375.62	\$500.00	\$500.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,245.41	\$1,400.00	\$1,331.37	\$1,400.00	\$1,800.00
	Insurance	\$3,980.42	\$4,500.00	\$4,444.00	\$5,000.00	\$5,000.00
	Legal & Election Notices	\$0.00	\$2,000.00	\$0.00	\$1,000.00	\$1,000.00
	Office Supplies	\$0.00	\$350.00	\$118.00	\$350.00	\$350.00
	Storage	\$0.00	\$900.00	\$873.00	\$950.00	\$1,000.00
	Other	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
	Website Hosting	\$485.29	\$350.00	\$319.33	\$500.00	\$425.00
	Total Admin Expense	\$6,144.07	\$10,460.00	\$7,461.32	\$10,300.00	\$10,675.00
Payroll Expenses						
	Directors Fees	\$5,500.00	\$6,500.00	\$5,500.00	\$6,500.00	\$6,500.00
	Payroll Taxes	\$872.10	\$400.00	\$0.00	\$1,000.00	\$1,000.00
	Total Payroll Expenses	\$6,372.10	\$6,900.00	\$5,500.00	\$7,500.00	\$7,500.00
Perimeter Maintenance						
	Capital Improvement Project	\$26,835.00	\$35,000.00	\$0.00	\$35,000.00	\$20,000.00
	Landscape Materials	\$1,214.43	\$4,000.00	\$836.94	\$8,000.00	\$3,000.00
	Maintenance Contract	\$17,853.50	\$23,000.00	\$17,143.79	\$25,000.00	\$25,000.00
	Tree Trimming	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$25,000.00
	Repairs	\$2,728.79	\$7,000.00	\$2,765.43	\$7,000.00	\$7,000.00
	Total Perimeter Maintenance	\$48,631.72	\$79,000.00	\$20,746.16	\$85,000.00	\$80,000.00
Professional Fees						
	Accounting	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Landscape Design	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Legal	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Professional Fees	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00
Utilities						
	Electric	\$303.43	\$650.00	\$294.06	\$500.00	\$500.00
	Water	\$2,349.70	\$2,800.00	\$2,011.07	\$3,000.00	\$3,000.00
	Total Utilities	\$2,653.13	\$3,450.00	\$2,305.13	\$3,500.00	\$3,500.00
Other Expense						
	Contingency	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Other Expense	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
Total Expense		\$63,801.02	\$107,810.00	\$36,012.61	\$114,300.00	\$109,675.00
Change in Fund Balance		\$31,293.83	(\$19,110.00)	\$61,167.60	(\$21,300.00)	(\$14,525.00)
Prior Year Fund Balance		\$189,548.78	\$189,548.78	\$220,842.61	\$170,438.78	\$282,010.21
Ending Fund Balance:		\$220,842.61	\$170,438.78	\$282,010.21	\$149,138.78	\$267,485.21
	Restricted for Tabor (3%)	\$2,001.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Unassigned	\$218,841.61	\$168,438.78	\$280,010.21	\$147,138.78	\$265,485.21
	Total	\$218,841.61	\$168,438.78	\$280,010.21	\$147,138.78	\$265,485.21