

Liberty Hill Metropolitan District

2021 General Fund Budget

		2019 Budget	2019 Actuals	2020 Budget	2021 Budget
Income					
	Tax Revenue				
	Contractual Oblig	\$20,500.00	\$22,292.74	\$21,000.00	\$22,000.00
	General Fund	\$63,000.00	\$67,164.30	\$63,500.00	\$66,000.00
	Total Tax Revenue	\$83,500.00	\$89,457.04	\$84,500.00	\$88,000.00
	Interest Income	\$3,500.00	\$5,637.81	\$4,200.00	\$5,000.00
	Total Income	\$87,000.00	\$95,094.85	\$88,700.00	\$93,000.00
Expense					
	Admin Expense				
	Events	\$500.00	\$0.00	\$500.00	\$500.00
	Membership	\$360.00	\$432.95	\$360.00	\$500.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,400.00	\$1,245.41	\$1,400.00	\$1,400.00
	Insurance	\$4,000.00	\$3,980.42	\$4,500.00	\$5,000.00
	Legal & Election Notices	\$100.00	\$0.00	\$2,000.00	\$1,000.00
	Office Supplies	\$350.00	\$0.00	\$350.00	\$350.00
	Storage	\$900.00	\$0.00	\$900.00	\$950.00
	Other	\$100.00	\$0.00	\$100.00	\$100.00
	Website Hosting	\$350.00	\$485.29	\$350.00	\$500.00
	Total Admin Expense	\$8,060.00	\$6,144.07	\$10,460.00	\$10,300.00
	Payroll Expenses				
	Directors Fees	\$6,500.00	\$5,500.00	\$6,500.00	\$6,500.00
	Payroll Taxes	\$400.00	\$872.10	\$400.00	\$1,000.00
	Total Payroll Expenses	\$6,900.00	\$6,372.10	\$6,900.00	\$7,500.00
	Perimeter Maintenance				
	Capital Improvement Project	\$50,000.00	\$26,835.00	\$35,000.00	\$35,000.00
	Landscape Materials	\$4,000.00	\$1,214.43	\$4,000.00	\$8,000.00
	Maintenance Contract	\$22,000.00	\$17,853.50	\$23,000.00	\$25,000.00
	Tree Trimming	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00
	Repairs	\$12,000.00	\$2,728.79	\$7,000.00	\$7,000.00
	Total Perimeter Maintenance	\$98,000.00	\$48,631.72	\$79,000.00	\$85,000.00
	Professional Fees				
	Accounting	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Landscape Design	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Legal	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Professional Fees	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00
	Utilities				
	Electric	\$700.00	\$303.43	\$650.00	\$500.00
	Water	\$2,700.00	\$2,349.70	\$2,800.00	\$3,000.00
	Total Utilities	\$3,400.00	\$2,653.13	\$3,450.00	\$3,500.00
	Other Expense				
	Contingency	\$5,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Other Expense	\$5,000.00	\$0.00	\$3,000.00	\$3,000.00
	Total Expense	\$126,360.00	\$63,801.02	\$107,810.00	\$114,300.00
	Change in Fund Balance	(\$39,360.00)	\$31,293.83	(\$19,110.00)	(\$21,300.00)
	Prior Year Fund Balance	\$228,908.78	\$189,548.78	\$189,548.78	\$170,438.78
	Ending Fund Balance:	\$189,548.78	\$220,842.61	\$170,438.78	\$149,138.78
	Restricted for Tabor (3%)	\$2,000.00	\$2,001.00	\$2,000.00	\$2,000.00
	Unassigned	\$187,548.78	\$218,841.61	\$168,438.78	\$147,138.78
	Total	\$187,548.78	\$218,841.61	\$168,438.78	\$147,138.78