

Liberty Hill Metropolitan District

2018 General Fund Budget

		2017 Actuals	2018 Budget	Jan - Sep 2018 Actuals	Oct - Dec 2018 Proj.	Total 2018 projected	2019 Budget
Income							
	Tax Revenue						
	Contractual Oblig	\$18,910.00	\$19,900.00	\$21,682.00	\$500.00	\$22,182.00	\$20,500.00
	General Fund	\$62,075.00	\$61,000.00	\$62,088.00	\$1,500.00	\$63,588.00	\$63,000.00
	Total Tax Revenue	\$80,985.00	\$80,900.00	\$83,770.00	\$2,000.00	\$85,770.00	\$83,500.00
	Interest Income	\$2,117.00	\$1,400.00	\$3,318.00	\$1,000.00	\$4,318.00	\$3,500.00
	Total Income	\$83,102.00	\$82,300.00	\$87,088.00	\$3,000.00	\$90,088.00	\$87,000.00
Expense							
	Admin Expense						
	Events	\$0.00	\$500.00	\$0.00	\$100.00	\$100.00	\$500.00
	Membership	\$302.00	\$360.00	\$252.00	\$0.00	\$252.00	\$360.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,121.00	\$1,250.00	\$1,190.00	\$200.00	\$1,390.00	\$1,400.00
	Insurance	\$3,781.00	\$4,000.00	\$3,837.00	\$0.00	\$3,837.00	\$4,000.00
	Legal & Election Notices	\$0.00	\$100.00	\$14.00	\$100.00	\$114.00	\$100.00
	Office Supplies	\$302.00	\$350.00	\$0.00	\$100.00	\$100.00	\$350.00
	Storage	\$0.00	\$890.00	\$735.00	\$0.00	\$735.00	\$900.00
	Other	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
	Website Hosting	\$324.00	\$350.00	\$0.00	\$350.00	\$350.00	\$350.00
	Total Admin Expense	\$5,830.00	\$7,900.00	\$6,028.00	\$950.00	\$6,978.00	\$8,060.00
	Payroll Expenses						
	Directors Fees	\$5,975.00	\$5,500.00	\$0.00	\$6,500.00	\$6,500.00	\$6,500.00
	Payroll Taxes	\$0.00	\$350.00	\$360.00	\$380.00	\$740.00	\$400.00
	Total Payroll Expenses	\$5,975.00	\$5,850.00	\$360.00	\$6,880.00	\$7,240.00	\$6,900.00
	Perimeter Maintenance						
	Capital Improvement Project	\$5,774.00	\$30,000.00	\$13,477.00	\$0.00	\$13,477.00	\$50,000.00
	Landscape Materials	\$0.00	\$4,000.00	\$0.00	\$1,000.00	\$1,000.00	\$4,000.00
	Maintenance Contract	\$18,145.00	\$22,000.00	\$16,840.00	\$2,500.00	\$19,340.00	\$22,000.00
	Tree Trimming	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	Repairs	\$1,687.00	\$4,000.00	\$17,317.00	\$4,000.00	\$21,317.00	\$12,000.00
	Total Perimeter Maintenance	\$25,606.00	\$70,000.00	\$47,634.00	\$17,500.00	\$65,134.00	\$98,000.00
	Professional Fees						
	Accounting	\$0.00	\$1,000.00	\$0.00	\$500.00	\$500.00	\$1,000.00
	Landscape Design	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	Legal	\$0.00	\$2,000.00	\$2,724.00	\$2,000.00	\$4,724.00	\$3,000.00
	Total Professional Fees	\$0.00	\$4,000.00	\$2,724.00	\$2,500.00	\$5,224.00	\$5,000.00
	Utilities						
	Electric	\$503.00	\$700.00	\$280.00	\$300.00	\$580.00	\$700.00
	Water	\$2,379.00	\$3,300.00	\$1,413.00	\$800.00	\$2,213.00	\$2,700.00
	Total Utilities	\$2,882.00	\$4,000.00	\$1,693.00	\$1,100.00	\$2,793.00	\$3,400.00
	Other Expense						
	Contingency	\$0.00	\$7,500.00	\$0.00	\$0.00	\$0.00	\$5,000.00
	Total Other Expense	\$0.00	\$7,500.00	\$0.00	\$0.00	\$0.00	\$5,000.00
	Total Expense	\$40,293.00	\$99,250.00	\$58,439.00	\$28,930.00	\$87,369.00	\$126,360.00
	Change in Fund Balance	\$42,809.00	(\$16,950.00)	\$28,649.00	(\$25,930.00)	\$2,719.00	(\$39,360.00)
	Prior Year Fund Balance	\$208,943.84	\$185,484.20			\$185,487.20	\$188,206.20
	Ending Fund Balance:	\$208,943.84	\$168,534.20			\$188,206.20	\$188,206.20
	Restricted for Tabor (3%)	\$2,000.00	\$2,000.00			\$2,003.00	\$2,000.00
	Unassigned	\$206,943.84	\$166,534.20			\$186,203.20	\$186,206.20
	Total	\$206,943.84	\$168,534.20			\$188,206.20	\$186,206.20