

Liberty Hill Metropolitan District

2018 General Fund Budget

		2016 Actuals	2017 Approved Budget	Jan - Sep 2017 Actuals	Oct - Dec 2017 Proj.	Total 2017 projected	2018 Approved Budget
Income							
	Tax Revenue						
	Contractual Oblig	\$20,037.00	\$19,900.00	\$18,382.00	\$500.00	\$18,882.00	\$19,900.00
	General Fund	\$56,962.00	\$56,000.00	\$60,498.00	\$1,500.00	\$61,998.00	\$61,000.00
	Total Tax Revenue	\$76,999.00	\$75,500.00	\$78,880.00	\$2,000.00	\$80,880.00	\$80,900.00
	Interest Income	\$964.00	\$825.00	\$1,451.00	\$200.00	\$1,651.00	\$1,400.00
	Total Income	\$77,963.00	\$76,325.00	\$80,331.00	\$2,200.00	\$82,531.00	\$82,300.00
Expense							
	Admin Expense						
	Events	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
	Membership	\$305.00	\$350.00	\$302.00	\$0.00	\$302.00	\$360.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,053.00	\$1,150.00	\$1,115.00	\$60.00	\$1,175.00	\$1,250.00
	Insurance	\$3,695.00	\$3,750.00	\$3,781.00	\$0.00	\$3,781.00	\$4,000.00
	Legal & Election Notices	\$53.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
	Office Supplies	\$96.00	\$100.00	\$282.00	\$50.00	\$332.00	\$350.00
	Storage	\$802.00	\$750.00	\$0.00	\$850.00	\$850.00	\$890.00
	Other	\$51.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
	Website Hosting	\$295.00	\$315.00	\$324.00	\$0.00	\$324.00	\$350.00
	Total Admin Expense	\$6,350.00	\$7,115.00	\$5,804.00	\$960.00	\$6,764.00	\$7,900.00
	Payroll Expenses						
	Directors Fees	\$2,625.00	\$4,500.00	\$1,275.00	\$3,800.00	\$5,075.00	\$5,500.00
	Payroll Taxes	\$298.00	\$350.00	\$0.00	\$300.00	\$300.00	\$350.00
	Total Payroll Expenses	\$2,923.00	\$4,850.00	\$1,275.00	\$4,100.00	\$5,375.00	\$5,850.00
	Perimeter Maintenance						
	Capital Improvement Project	\$0.00	\$30,000.00	\$7,693.00	\$0.00	\$7,693.00	\$30,000.00
	Landscape Materials	\$2,074.00	\$7,000.00	\$0.00	\$100.00	\$100.00	\$4,000.00
	Maintenance Contract	\$13,072.00	\$21,000.00	\$18,145.00	\$4,000.00	\$22,145.00	\$22,000.00
	Tree Trimming	\$1,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
	Repairs	\$2,798.00	\$3,500.00	\$1,034.00	\$0.00	\$1,034.00	\$4,000.00
	Total Perimeter Maintenance	\$19,644.00	\$61,500.00	\$26,872.00	\$4,100.00	\$30,972.00	\$70,000.00
	Professional Fees						
	Accounting	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	Landscape Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	Legal	\$1,522.00	\$4,000.00	\$0.00	\$500.00	\$500.00	\$2,000.00
	Total Professional Fees	\$288.00	\$5,000.00	\$0.00	\$500.00	\$500.00	\$4,000.00
	Utilities						
	Electric	\$496.00	\$700.00	\$375.00	\$200.00	\$575.00	\$700.00
	Water	\$2,296.00	\$3,200.00	\$1,637.00	\$1,500.00	\$3,137.00	\$3,300.00
	Total Utilities	\$2,792.00	\$3,900.00	\$2,012.00	\$1,700.00	\$3,712.00	\$4,000.00
	Other Expense						
	Contingency	\$0.00	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00
	Total Other Expense	\$0.00	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00
	Total Expense	\$31,997.00	\$89,865.00	\$35,963.00	\$11,360.00	\$47,323.00	\$99,250.00
	Change in Fund Balance	\$45,966.00	(\$13,540.00)	\$44,368.00	(\$9,160.00)	\$35,208.00	(\$16,950.00)
	Prior Year Fund Balance	\$136,392.21	\$150,276.72			\$150,276.72	\$0.00
	Ending Fund Balance:	\$182,358.21	\$136,736.72			\$185,484.72	(\$16,950.00)
	Restricted for Tabor (3%)	\$1,999.00	\$2,000.00			\$1,900.00	\$2,000.00
	Unassigned	\$180,359.21	\$134,736.72			\$183,584.72	(\$18,950.00)
	Total	\$182,358.21	\$136,736.72			\$185,484.72	(\$16,950.00)