

**Liberty Hill Metropolitan District**

**2017 General Fund Budget**

		2016 Budget	Jan - Sep 2016 Actuals	Oct - Dec 2016 Proj.	Total 2016 projected	2017 Budget
<b>Income</b>						
	<b>Tax Revenue</b>					
	Contractual Oblig	\$16,450.00	\$19,312.00	\$500.00	\$19,812.00	\$19,900.00
	General Fund	\$54,000.00	\$54,905.00	\$600.00	\$55,505.00	\$56,000.00
	<b>Total Tax Revenue</b>	<b>\$70,450.00</b>	<b>\$74,217.00</b>	<b>\$1,100.00</b>	<b>\$75,317.00</b>	<b>\$75,500.00</b>
	<b>Interest Income</b>	<b>\$200.00</b>	<b>\$624.00</b>	<b>\$200.00</b>	<b>\$824.00</b>	<b>\$825.00</b>
	<b>Total Income</b>	<b>\$70,650.00</b>	<b>\$74,841.00</b>	<b>\$1,300.00</b>	<b>\$76,141.00</b>	<b>\$76,325.00</b>
<b>Expense</b>						
	<b>Admin Expense</b>					
	Events	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
	Membership	\$280.00	\$305.00	\$0.00	\$305.00	\$350.00
	Bank Service Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Treasurer's Fees	\$1,000.00	\$1,053.00	\$60.00	\$1,113.00	\$1,150.00
	Insurance	\$2,600.00	\$3,695.00	\$0.00	\$3,695.00	\$3,750.00
	Legal & Election Notices	\$1,500.00	\$53.00	\$0.00	\$53.00	\$100.00
	Office Supplies	\$100.00	\$10.00	\$0.00	\$10.00	\$100.00
	Storage	\$725.00	\$0.00	\$740.00	\$740.00	\$750.00
	Other	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
	Website Hosting	\$325.00	\$295.00	\$0.00	\$295.00	\$315.00
	<b>Total Admin Expense</b>	<b>\$7,130.00</b>	<b>\$5,411.00</b>	<b>\$800.00</b>	<b>\$6,211.00</b>	<b>\$7,115.00</b>
	<b>Payroll Expenses</b>					
	Directors Fees	\$4,500.00	\$600.00	\$3,800.00	\$4,400.00	\$4,500.00
	Payroll Taxes	\$350.00	\$46.00	\$300.00	\$346.00	\$350.00
	<b>Total Payroll Expenses</b>	<b>\$4,850.00</b>	<b>\$646.00</b>	<b>\$4,100.00</b>	<b>\$4,746.00</b>	<b>\$4,850.00</b>
	<b>Perimeter Maintenance</b>					
	Capital Improvement Project	\$20,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00
	Landscape Materials	\$3,000.00	\$75.00	\$2,000.00	\$2,075.00	\$7,000.00
	Maintenance Contract	\$20,000.00	\$13,072.00	\$6,000.00	\$19,072.00	\$21,000.00
	Repairs	\$3,500.00	\$2,648.00	\$500.00	\$3,148.00	\$3,500.00
	<b>Total Perimeter Maintenance</b>	<b>\$46,500.00</b>	<b>\$15,795.00</b>	<b>\$8,500.00</b>	<b>\$24,295.00</b>	<b>\$31,500.00</b>
	<b>Professional Fees</b>					
	Accounting	\$2,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	Landscape Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Legal	\$5,000.00	\$1,391.00	\$0.00	\$1,391.00	\$4,000.00
	<b>Total Professional Fees</b>	<b>\$7,000.00</b>	<b>\$1,391.00</b>	<b>\$0.00</b>	<b>\$1,391.00</b>	<b>\$5,000.00</b>
	<b>Utilities</b>					
	Electric	\$700.00	\$367.00	\$200.00	\$567.00	\$700.00
	Water	\$2,000.00	\$1,464.00	\$1,500.00	\$2,964.00	\$3,200.00
	<b>Total Utilities</b>	<b>\$2,700.00</b>	<b>\$1,831.00</b>	<b>\$1,700.00</b>	<b>\$3,531.00</b>	<b>\$3,900.00</b>
	<b>Other Expense</b>					
	Contingency	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00
	<b>Total Other Expense</b>	<b>\$7,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,500.00</b>
	<b>Total Expense</b>	<b>\$75,680.00</b>	<b>\$25,074.00</b>	<b>\$15,100.00</b>	<b>\$40,174.00</b>	<b>\$52,365.00</b>
	<b>Change in Fund Balance</b>	<b>(\$5,030.00)</b>	<b>\$49,767.00</b>	<b>(\$13,800.00)</b>	<b>\$35,967.00</b>	<b>\$23,960.00</b>
	<b>Prior Year Fund Balance</b>	<b>\$114,309.72</b>			<b>\$114,309.72</b>	<b>\$150,276.72</b>
	<b>Ending Fund Balance:</b>	<b>\$109,279.72</b>			<b>\$150,276.72</b>	<b>\$174,236.72</b>
	Restricted for Tabor (3%)	\$2,000.00			\$1,900.00	\$2,000.00
	Unassigned	\$107,279.72			\$148,376.72	\$172,236.72
	<b>Total</b>	<b>\$109,279.72</b>			<b>\$150,276.72</b>	<b>\$174,236.72</b>