

Liberty Hill Metropolitan District

2016 General Fund Budget

		2014 Actuals	2015 Approved Budget	2016 Budget
<b>Income</b>				
	<b>Tax Revenue</b>			
	Contractual Oblig	\$16,722.41	\$15,256.00	\$16,450.00
	General Fund	\$50,615.92	\$50,207.00	\$54,000.00
	<b>Total Tax Revenue</b>	\$67,338.33	\$65,463.00	\$70,450.00
	<b>Interest Income</b>	\$154.43	\$200.00	\$200.00
	<b>Total Income</b>	<b>\$67,492.76</b>	<b>\$65,663.00</b>	<b>\$70,650.00</b>
<b>Expense</b>				
	<b>Admin Expense</b>			
	Events	\$455.35	\$500.00	\$500.00
	Membership	\$284.72	\$280.00	\$280.00
	Bank Service Charges	\$5.00	\$0.00	\$0.00
	Treasurer's Fees	\$943.86	\$1,000.00	\$1,000.00
	Insurance	\$2,844.57	\$2,600.00	\$2,600.00
	Legal & Election Notices	\$423.00	\$250.00	\$1,500.00
	Office Supplies	\$463.25	\$200.00	\$100.00
	Storage	\$714.00	\$725.00	\$725.00
	Other	\$0.00	\$0.00	\$100.00
	Website Hosting	\$267.34	\$275.00	\$325.00
	<b>Total Admin Expense</b>	\$6,401.09	\$5,830.00	\$7,130.00
	<b>Payroll Expenses</b>			
	Directors Fees	\$4,275.00	\$4,200.00	\$4,500.00
	Payroll Taxes	\$327.04	\$350.00	\$350.00
	<b>Total Payroll Expenses</b>	\$4,602.04	\$4,550.00	\$4,850.00
	<b>Perimeter Maintenance</b>			
	Capital Improvement Project	\$211,043.11	\$30,000.00	\$20,000.00
	Landscape Materials	\$10,750.00	\$3,000.00	\$3,000.00
	Maintenance Contract	\$22,724.75	\$17,000.00	\$20,000.00
	Repairs	\$373.03	\$3,500.00	\$3,500.00
	<b>Total Perimeter Maintenance</b>	\$244,890.89	\$53,500.00	\$46,500.00
	<b>Professional Fees</b>			
	Accounting	\$300.00	\$2,000.00	\$2,000.00
	Landscape Design	\$610.00	\$0.00	\$0.00
	Legal	\$0.00	\$4,000.00	\$5,000.00
	<b>Total Professional Fees</b>	\$910.00	\$6,000.00	\$7,000.00
	<b>Utilities</b>			
	Electric	\$454.46	\$700.00	\$700.00
	Water	\$2,133.43	\$2,000.00	\$2,000.00
	<b>Total Utilities</b>	\$2,587.89	\$2,700.00	\$2,700.00
	<b>Other Expense</b>			
	Contingency	\$0.00	\$7,500.00	\$7,500.00
	<b>Total Other Expense</b>	\$0.00	\$7,500.00	\$7,500.00
	<b>Total Expense</b>	<b>\$259,391.91</b>	<b>\$80,080.00</b>	<b>\$75,680.00</b>
	<b>Change in Fund Balance</b>	<b>(\$191,899.15)</b>	<b>(\$14,417.00)</b>	<b>(\$5,030.00)</b>
	<b>Prior Year Fund Balance</b>	<b>\$292,752.67</b>	<b>\$100,853.52</b>	<b>\$138,279.06</b>
	<b>Ending Fund Balance:</b>	<b>\$100,853.52</b>	<b>\$86,436.52</b>	<b>\$133,249.06</b>
	Restricted for Tabor (3%)	\$1,900.00	\$1,900.00	\$2,000.00
	Unassigned	\$98,953.52	\$84,536.52	\$131,249.06
	<b>Total</b>	<b>\$100,853.52</b>	<b>\$86,436.52</b>	<b>\$133,249.06</b>

Call With Questions:

Joel George, Treasurer: 720-962-4855 or Cameron McDonnell, Chairman: 303-917-0758