

Liberty Hill Metropolitan District

2015 General Fund Budget

		2013 Actuals	Total 2014 projected	2015 Budget
Income				
	Tax Revenue			
	Contractual Oblig	\$15,176.36	\$16,572.88	\$15,256.00
	General Fund	\$47,438.10	\$50,798.15	\$50,207.00
	Total Tax Revenue	\$62,614.46	\$67,371.03	\$65,463.00
	Interest Income	\$382.57	\$153.03	\$200.00
	Total Income	\$62,997.03	\$67,524.06	\$65,663.00
Expense				
	Admin Expense			
	Events	\$0.00	\$455.35	\$500.00
	Membership	\$279.02	\$284.72	\$280.00
	Bank Service Charges	\$35.00	\$5.00	\$0.00
	Treasurer's Fees	\$0.00	\$953.86	\$1,000.00
	Insurance	\$2,356.43	\$2,542.24	\$2,600.00
	Legal & Election Notices	\$0.00	\$165.00	\$250.00
	Office Supplies	\$170.85	\$127.26	\$200.00
	Storage	\$649.00	\$714.00	\$725.00
	Other	\$5.00	\$0.00	\$0.00
	Website Hosting	\$267.34	\$267.34	\$275.00
	Total Admin Expense	\$3,762.64	\$5,514.77	\$5,830.00
	Payroll Expenses			
	Directors Fees	\$4,125.00	\$4,500.00	\$4,200.00
	Payroll Taxes	\$315.57	\$335.00	\$350.00
	Total Payroll Expenses	\$4,440.57	\$4,835.00	\$4,550.00
	Perimeter Maintenance			
	Capital Improvement Project	\$43,983.68	\$211,043.11	\$30,000.00
	Landscape Materials	\$0.00	\$10,750.00	\$3,000.00
	Maintenance Contract	\$16,191.56	\$21,294.36	\$17,000.00
	Repairs	\$1,776.00	\$818.37	\$3,500.00
	Total Perimeter Maintenance	\$61,951.24	\$243,905.84	\$53,500.00
	Professional Fees			
	Accounting	\$0.00	\$600.00	\$2,000.00
	Landscape Design	\$5,690.00	\$610.00	\$0.00
	Legal	\$0.00	\$0.00	\$4,000.00
	Total Professional Fees	\$5,690.00	\$1,210.00	\$6,000.00
	Utilities			
	Electric	\$634.91	\$480.55	\$700.00
	Water	\$1,840.85	\$1,794.09	\$2,000.00
	Total Utilities	\$2,475.76	\$2,274.64	\$2,700.00
	Other Expense			
	Contingency	\$0.00	\$0.00	\$7,500.00
	Total Other Expense	\$0.00	\$0.00	\$7,500.00
	Total Expense	\$78,320.21	\$257,740.25	\$80,080.00
	Change in Fund Balance	(\$15,323.18)	(\$190,216.19)	(\$14,417.00)
	Prior Year Fund Balance	\$292,729.86	\$277,406.68	\$87,190.49
	Ending Fund Balance:	\$277,406.68	\$87,190.49	\$72,773.49
	Restricted for Tabor (3%)	\$1,800.00	\$1,900.00	\$1,969.89
	Unassigned	\$275,606.68	\$85,290.49	\$70,803.60
	Total	\$277,406.68	\$87,190.49	\$72,773.49

Call With Questions:

Joel George, Treasurer: 720-962-4855 or Cameron McDonnell, Chairman: 303-917-0758