

Liberty Hill Metropolitan District

2014 General Fund Budget

		2012	Jan - Oct 2013	Nov - Dec 2013	Total 2013	2014 Est
Carryover from Prior Year		\$258,936.63	\$290,952.67		\$290,952.67	\$165,736.96
Capital Improvement Project		\$0.00	\$32,560.00	\$117,440.00	\$150,000.00	\$125,000.00
3% TABOR reserve		\$1,800.00	\$1,900.00		\$1,900.00	\$1,900.00
Net Undesignated Funds		\$257,136.63	\$256,492.67		\$139,052.67	\$38,836.96
Income						
	Tax Revenue					
	Contractual Oblig	\$15,167.69	\$15,009.66	\$560.00	\$15,569.66	\$15,500.00
	General Fund	\$47,397.24	\$46,916.98	\$180.00	\$47,096.98	\$47,300.00
	Total Tax Revenue	\$62,564.93	\$61,926.64	\$740.00	\$62,666.64	\$62,800.00
	Interest Income	\$641.30	\$337.83	\$50.00	\$387.83	\$400.00
Total Income		\$63,206.23	\$62,264.47	\$790.00	\$63,054.47	\$63,200.00
Total Available Funds for Year		\$322,142.86	\$353,217.14		\$354,007.14	\$228,936.96
Expense						
	3% TABOR Reserve	\$1,800.00	\$1,900.00	\$0.00	\$1,900.00	\$1,900.00
	Admin Expense					
	Membership	\$0.00	\$279.02	\$0.00	\$279.02	\$280.00
	Bank Service Charges	\$97.49	\$35.00	\$0.00	\$35.00	\$0.00
	Insurance	\$2,730.55	\$2,356.43	\$0.00	\$2,356.43	\$2,500.00
	Legal & Election Notices	\$31.40	\$0.00	\$0.00	\$0.00	\$250.00
	Office Supplies	\$76.00	\$127.89	\$50.00	\$177.89	\$200.00
	Storage	\$649.00	\$649.00	\$0.00	\$649.00	\$650.00
	Professional Fees	\$0.00	\$5,690.00	\$0.00	\$5,690.00	\$2,800.00
	Other	\$0.00	\$5.00	\$5.00	\$10.00	\$0.00
	Website Hosting	\$260.28	\$267.34	\$0.00	\$267.34	\$275.00
	Total Admin Expense	\$3,844.72	\$9,409.68	\$55.00	\$9,464.68	\$6,955.00
	Payroll Expenses					
	Directors Fees	\$4,200.00	\$525.00	\$4,000.00	\$4,525.00	\$4,700.00
	Payroll Taxes	\$321.31	\$40.16	\$306.00	\$346.16	\$360.00
	Total Payroll Expenses	\$4,521.31	\$565.16	\$4,306.00	\$4,871.16	\$5,060.00
	Perimeter Maintenance					
	Landscape Materials	\$2,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00
	Maintenance Contract	\$14,625.96	\$13,372.82	\$2,832.50	\$16,205.32	\$16,995.00
	Repairs	\$2,091.69	\$1,066.00	\$500.00	\$1,566.00	\$3,500.00
	Total Perimeter Maintenance	\$18,717.65	\$14,438.82	\$3,332.50	\$17,771.32	\$23,495.00
	Utilities					
	Electric	\$579.79	\$533.59	\$150.00	\$683.59	\$700.00
	Water	\$1,726.72	\$1,379.43	\$300.00	\$1,679.43	\$1,700.00
	Total Utilities	\$2,306.51	\$1,913.02	\$450.00	\$2,363.02	\$2,400.00
Total Expense		\$31,190.19	\$28,226.68	\$8,143.50	\$36,370.18	\$39,810.00
Net Budget		\$32,016.04	\$34,037.79	(\$7,353.50)	\$26,684.29	\$23,390.00
Ending Fund Balance		\$290,952.67			\$165,736.96	\$62,226.96

Call With Questions:

Joel George, Treasurer: 720-962-4855 or Cameron McDonnell, Chairman: 303-917-0758