

Liberty Hill Metropolitan District

2020 General Fund Budget

	2018 Actuals	2019 Budget	2020 Budget
Income			
Tax Revenue			
Contractual Oblig	\$22,125.46	\$20,500.00	\$21,000.00
General Fund	\$63,356.50	\$63,000.00	\$63,500.00
Total Tax Revenue	\$85,481.96	\$83,500.00	\$84,500.00
Interest Income	\$4,658.85	\$3,500.00	\$4,200.00
Total Income	\$90,140.81	\$87,000.00	\$88,700.00
Expense			
Admin Expense			
Events	\$0.00	\$500.00	\$500.00
Membership	\$251.63	\$360.00	\$360.00
Bank Service Charges	\$0.00	\$0.00	\$0.00
Treasurer's Fees	\$1,195.01	\$1,400.00	\$1,400.00
Insurance	\$3,836.98	\$4,000.00	\$4,500.00
Legal & Election Notices	\$14.08	\$100.00	\$2,000.00
Office Supplies	\$102.91	\$350.00	\$350.00
Storage	\$735.16	\$900.00	\$900.00
Other	\$0.00	\$100.00	\$100.00
Website Hosting	\$324.32	\$350.00	\$350.00
Total Admin Expense	\$6,460.09	\$8,060.00	\$10,460.00
Payroll Expenses			
Directors Fees	\$5,900.00	\$6,500.00	\$6,500.00
Payroll Taxes	\$359.55	\$400.00	\$400.00
Total Payroll Expenses	\$6,259.55	\$6,900.00	\$6,900.00
Perimeter Maintenance			
Capital Improvement Project	\$13,476.93	\$50,000.00	\$35,000.00
Landscape Materials	\$0.00	\$4,000.00	\$4,000.00
Maintenance Contract	\$18,660.00	\$22,000.00	\$23,000.00
Tree Trimming	\$0.00	\$10,000.00	\$10,000.00
Repairs	\$20,153.59	\$12,000.00	\$7,000.00
Total Perimeter Maintenance	\$52,290.52	\$98,000.00	\$79,000.00
Professional Fees			
Accounting	\$0.00	\$1,000.00	\$1,000.00
Landscape Design	\$0.00	\$1,000.00	\$1,000.00
Legal	\$2,723.90	\$3,000.00	\$3,000.00
Total Professional Fees	\$2,723.90	\$5,000.00	\$5,000.00
Utilities			
Electric	\$356.59	\$700.00	\$650.00
Water	\$2,177.03	\$2,700.00	\$2,800.00
Total Utilities	\$2,533.62	\$3,400.00	\$3,450.00
Other Expense			
Contingency	\$0.00	\$5,000.00	\$3,000.00
Total Other Expense	\$0.00	\$5,000.00	\$3,000.00
Total Expense	\$70,267.68	\$126,360.00	\$107,810.00
Change in Fund Balance	\$19,873.13	(\$39,360.00)	(\$19,110.00)
Prior Year Fund Balance	\$168,537.20	\$228,908.78	\$189,548.78
Ending Fund Balance:	\$228,908.78	\$189,548.78	\$170,438.78
Restricted for Tabor (3%)	\$2,004.00	\$2,000.00	\$2,000.00
Unassigned	\$226,904.78	\$187,548.78	\$168,438.78
Total	\$228,908.78	\$187,548.78	\$168,438.78